

# Our Rates for Consumer Accounts



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“Our Rates for Consumer Accounts” explains terms, rates, and service charges applicable to your consumer savings, checking, and certificate accounts at Leaders Credit Union (your Leaders consumer accounts) as of the Effective Date. Each account holder agrees to the terms set forth in this Disclosure and acknowledges it is a part of our Member Service Agreement (MSA). In the event of a conflict between the terms of this Disclosure and our MSA, this Disclosure’s terms control. Please refer to Our Service Charges for Consumer Accounts disclosure, incorporated herein by reference, for service charges applicable to your Leaders consumer accounts. This Rates disclosure, Our Service Charges disclosure, and/or our MSA may be amended at any time with notice provided to you if required by law.

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Minimum Balance to Avoid Service Charge	Dividends Compounded and Credited	Dividend Period
3/1/2024							
<b>Savings<sup>^</sup></b>							
<b>First Forward (Prime) Savings*</b> \$0.00 - \$9.99 \$10.00 - \$2,499.99 \$2,500.00 - \$4,999.99 \$5,000.00 and over	none 0.05% 0.10% 0.10%	0.00% 0.05% 0.10% 0.10%	\$10.00	\$10.00	--	Quarterly	Quarter
<b>Fast Forward Savings</b> \$0.00 - \$4,999.99 \$5,000.00 - \$9,999.99 \$10,000.00 - \$24,999.99 \$25,000.00 and over	4.89% 1.98% 0.25% none	5.00% 2.00% 0.25% 0.00%	\$25.00	--	--	Monthly	Month
<b>Forward Plus High Yield Savings</b>	4.18%	4.25%	--	--	--	Monthly	Month
<b>Future Leader Savings</b> \$0.00 - \$500.00 \$500.01 - \$4,999.99 \$5,000.00 - \$9,999.99 \$10,000.00 - \$24,999.99 \$25,000.00 and over	4.89% 1.00% 0.75% 0.25% 0.00%	5.00% 1.00% 0.75% 0.25% 0.00%	\$10.00	--	--	Monthly	Month
<b>Christmas &amp; Vacation Club Savings</b>	0.25%	0.25%	--	--	--	Quarterly	Quarter
<b>Side Savings</b> \$0.00 - \$9.99 \$10.00 - \$2,499.99 \$2,500.00 - \$4,999.99 \$5,000.00 and over	none 0.05% 0.10% 0.10%	0.00% 0.05% 0.10% 0.10%	--	\$10.00	--	Quarterly	Quarter
<b>Champion High Yield Savings**</b> \$0.00 - \$24,999.99 \$25,000 - \$49,999.99 \$50,000 - \$99,999.99 \$100,000 and over	0.05% 1.00% 1.25% 1.49%	0.05% 1.00% 1.25% 1.50%	\$25,000.00	--	--	Quarterly	Quarter
<b>Platinum Savings***</b> \$0.00 - \$999.99 \$1,000.00 - \$4,999.99 \$5,000.00 - \$9,999.99 \$10,000.00 and over	none 0.10% 0.10% 0.15%	0.00% 0.10% 0.10% 0.15%	\$5,000.00	\$1,000.00	--	Quarterly	Quarter

<sup>^</sup>Savings (Share) Accounts – Please see the below Explanation of Rates and Service Charges for the general and, if applicable, specific terms for the above-listed Savings Accounts.

\*First Forward (Prime) Savings Account – All members must have a First Forward Savings Account with at least the Minimum Opening Balance.

\*\* Champion High Yield Savings Account – Opening Deposit must be New Money or Existing Money from your Fast Forward Savings Account or Leaders Credit Union Certificate

\*\*\*Platinum Savings Account – Grandfathered Account. For more information, please see Section 6 in the below Explanation of Rates and Service Charges.

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Minimum Balance to Avoid Service Charge	Dividends Compounded and Credited	Dividend Period
3/1/2024							
<b>Savings^ (continued)</b>							
<b>Rate-Flex Savings*</b>			--	\$1,000.00	--	Monthly	Month
\$0.00 - \$999.99	none	0.00%					
\$1,000.00 - \$24,999.99	0.10%	0.10%					
\$25,000.00 - \$49,999.99	0.10%	0.10%					
\$50,000.00 and over	0.15%	0.15%					
<b>Student eSavings*</b>			--	--	--	Quarterly	Quarter
\$0.00 - \$500.00	0.50%	0.50%					
\$500.01 and over	0.10%	0.10%					
<b>Checking^</b>							
<b>Champion Rewards Checking</b>			--	--	--	Monthly	Month
Qualified Account							
\$0.00 - \$15,000.00	4.89%	5.00%					
\$15,000.01 - \$50,000.00	2.96%	3.00%					
\$50,000.01 - \$100,000.00	2.96%	3.00%					
\$100,000.01 - \$250,000.00	2.96%	3.00%					
\$250,000.01 and over	0.05%	0.05%					
Unqualified Account	0.05%	0.05%					
<b>Certificates^^</b>							
<b>3 Month Certificate</b>			\$1,000.00	\$1,000.00	--	At Maturity	Quarter
\$1,000.00 - \$24,999.99	0.30%	0.30%					
\$25,000.00 - \$49,999.99	0.30%	0.30%					
\$50,000.00 - \$99,999.99	0.30%	0.30%					
\$100,000.00 and over	0.30%	0.30%					
<b>Money Market Certificate**</b>			\$3,000.00	\$1,000.00	--	Quarterly	Quarter
\$1,000.00 - \$24,999.99	1.24%	1.25%					
\$25,000.00 - \$49,999.99	1.24%	1.25%					
\$50,000.00 - \$99,999.99	1.24%	1.25%					
\$100,000.00 and over	1.24%	1.25%					
<b>6 Month Certificate</b>			\$1,000.00	\$1,000.00	--	At Maturity	Quarter
\$1,000.00 - \$24,999.99	2.48%	2.50%					
\$25,000.00 - \$49,999.99	2.48%	2.50%					
\$50,000.00 - \$99,999.99	2.48%	2.50%					
\$100,000.00 and over	2.48%	2.50%					
<b>12 Month Certificate</b>			\$1,000.00	\$1,000.00	--	Quarterly	Quarter
\$1,000.00 - \$24,999.99	2.97%	3.00%					
\$25,000.00 - \$49,999.99	2.97%	3.00%					
\$50,000.00 - \$99,999.99	2.97%	3.00%					
\$100,000.00 and over	2.97%	3.00%					

^ Savings (Share) Accounts and Checking (Share Draft) Accounts – Please see the below Explanation of Rates and Service Charges for the general and, if applicable, specific terms for the above-listed Savings Accounts and Checking Accounts.

\* Rate Flex Savings Account and Student eSavings Account – Grandfathered Accounts. For more information, please see Section 6 in the below Explanation of Rates and Service Charges.

^^ Certificates (Term Accounts or Share Certificate Accounts) – Please see Section 7 in the below Explanation of Rates and Service Charges for the general and, if applicable, specific terms for the above-listed Certificates.

\*\* Money Market Certificate has a 6-month term.

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Minimum Balance to Avoid Service Charge	Dividends Compounded and Credited	Dividend Period
3/1/2024							
<b>Certificates^ (continued)</b>							
<b>24 Month Certificate</b> \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	2.97%	3.00%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
<b>36 Month Certificate</b> \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	2.97%	3.00%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
<b>48 Month Certificate</b> \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	2.97%	3.00%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
<b>60 Month Certificate</b> \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	2.97%	3.00%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
<b>Individual Retirement Accounts^^</b>							
<b>Share IRA Savings</b>	0.25%	0.25%	--	--	--	Quarterly	Quarter
<b>WealthBuilder IRA Money Market Savings</b>	0.30%	0.30%	--	--	--	Monthly	Month
<b>12 Month IRA Certificate</b> \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	2.97%	3.00%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
<b>24 Month IRA Certificate</b> \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	2.97%	3.00%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
<b>36 Month IRA Certificate</b> \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	2.97%	3.00%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter

^ Certificates (Term Accounts or Share Certificate Accounts) – Please see Section 7 in the below Explanation of Rates and Service Charges for the general and, if applicable, specific terms for the above-listed Certificates.

^^ Individual Retirement Accounts (IRAs) – IRA Savings Accounts and IRA Certificates (Traditional, Roth, or ESA) are available from Leaders Credit Union as listed in this section. Please see the below Explanation of Rates and Service Charges for the general and, if applicable, specific terms for the above-listed IRA Savings Accounts and IRA Certificates.

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Minimum Balance to Avoid Service Charge	Dividends Compounded and Credited	Dividend Period
3/1/2024							
<b>Individual Retirement Accounts^ (continued)</b>							
<b>48 Month IRA Certificate</b>			\$1,000.00	\$1,000.00	--	Quarterly	Quarter
\$1,000.00 - \$24,999.99	2.97%	3.00%					
\$25,000.00 - \$49,999.99	2.97%	3.00%					
\$50,000.00 - \$99,999.99	2.97%	3.00%					
\$100,000.00 and over	2.97%	3.00%					
<b>60 Month IRA Certificate</b>			\$1,000.00	\$1,000.00	--	Quarterly	Quarter
\$1,000.00 - \$24,999.99	2.97%	3.00%					
\$25,000.00 - \$49,999.99	2.97%	3.00%					
\$50,000.00 - \$99,999.99	2.97%	3.00%					
\$100,000.00 and over	2.97%	3.00%					
<b>Certificate Specials^^</b>							
<b>11-Month Certificate Special*</b>	4.65%	4.75%	\$1,000.00	\$1,000.00	--	Monthly	Month
<b>24-Month Forward Flex Certificate Special**</b>	4.41%	4.50%	\$1,000.00	\$1,000.00	--	Monthly	Month
<b>Welcome Certificate Special***</b>	4.91%	5.00%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
<b>Individual Retirement Account Specials^^^</b>							
<b>24-Month Forward Flex IRA Certificate Special****</b>	4.41%	4.50%	\$1,000.00	\$1,000.00	--	Monthly	Month

^ Individual Retirement Accounts (IRAs) – IRA Savings Accounts and IRA Certificates (Traditional, Roth, or ESA) are available from Leaders Credit Union as listed above. Please see the below Explanation of Rates and Service Charges for the general and, if applicable, specific terms for the above-listed IRA Savings Accounts and IRA Certificates.

^^Certificate Specials (Term Account Specials or Share Certificate Account Specials) – Please see Section 7 in the below Explanation of Rates and Service Charges for the general and, if applicable, any specific terms not listed on this page for the above-listed Certificate Specials.

\*11-Month Certificate Special – For a limited time only. At maturity, the 11 Month Certificate Special will automatically renew as a 12 Month Certificate at the then-current rate.

\*\*24-Month Forward Flex Certificate Special – For a limited time only. The Forward Flex Certificate Special is for 24 months and has a variable rate based on the Fed Funds rate. The Annual Percentage Yield (APY) of 4.50% is accurate as of 7/5/2023 and may change monthly at the beginning of the next dividend cycle. The APY is subject to a ceiling of 4.50% and a floor of 0.75%. Funds are locked with normal early withdrawal penalty. At maturity, the Forward Flex Certificate Special will automatically renew as a 24 Month Certificate at the then-current rate.

\*\*\* Welcome Certificate Specials – The Welcome Certificate Special must be opened within 60 days after the member joins the credit union. After that, a member is ineligible for this special. The Welcome Certificate Special is for 12 months and each person is entitled to only one welcome certificate, even if the person has more than one membership account. The maximum permitted deposit and balance is \$5,000.00. At maturity, the Welcome Certificate Special will automatically renew as a 12-month Certificate at the then-current rate.

^^^Individual Retirement Account Specials (IRA Specials) – Please see the below Explanation of Rates and Service Charges for the general and, if applicable, any specific terms not listed on this page for the above-listed, if any, IRA Savings Account Specials and IRA Certificate Specials.

\*\*\*\*24-Month Forward Flex IRA Certificate Special – For a limited time only. The Forward Flex IRA Certificate Special is for 24 months and has a variable rate based on the Fed Funds rate. The Annual Percentage Yield (APY) of 4.50% is accurate as of 7/5/2023 and may change monthly at the beginning of the next dividend cycle. The APY is subject to a ceiling of 4.50% and a floor of 0.75%. Funds are locked with normal early withdrawal penalty. At maturity, the Forward Flex IRA Certificate Special will automatically renew as a 24 Month IRA Certificate at the then-current rate.

## Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The above account listing identifies the Dividend Rate, Annual Percentage Yield, and Dividend Period on the accounts you have with us. The Dividend Rates and Annual Percentage Yields for the accounts in the above account listing are the rates and yields as of the above Effective Date. The Annual Percentage Yields are based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### a. Fixed Rate Accounts

The Dividend Rate and Annual Percentage Yield for fixed rate accounts will remain in effect for the term of the account. Fixed Rate accounts that are not also Tiered Rate accounts in the above account listing are: (i) Forward Plus High Yield Savings Accounts; (ii) 11-Month Certificate Specials; and (iii) Welcome Certificate Specials.

#### b. Variable Rate Accounts

The Dividend Rate and Annual Percentage Yield for variable rate accounts may change every **Month** after the account is opened as determined by the Board of Directors for the following Variable Rate accounts that are not also Tiered Rate accounts: (i) Champion Rewards' "Unqualified" Checking accounts; (ii) WealthBuilder IRA Money Market Savings accounts; (iii) 24-Month Forward Flex Certificate Specials; and (iv) 24-Month Forward Flex IRA Certificate Specials.

The Dividend Rate and Annual Percentage Yield for variable rate accounts may change every **Quarter** after the account is opened as determined by the Board of Directors for the following Variable Rate accounts that are not also Tiered Rate accounts: (i) Christmas Club Savings accounts; (ii) Vacation Club Savings accounts; and (iii) Share IRA Savings accounts.

#### c. Stepped-Rate Accounts

Stepped-Rate accounts are Fixed Rate Accounts. The Dividend Rate for stepped-rate accounts will increase at a pre-defined interval(s) during the term of the account. The Annual Percentage Yield is a composite annual percentage yield based on the different rates and their intervals. There are no stepped-rate accounts in the above account listing.

#### d. Tiered Rate Accounts

In addition to the above applicable terms of a Fixed Rate Account or a Variable Rate Account, Tiered Rate Accounts have two or more Dividend Rates and their corresponding Annual Percentage Yields are applied to pre-defined balance tiers. These Dividend Rates are applied either by paying at the Dividend Rate for a particular balance tier when the account's full balance is within that tier's balance range (**Method A**), or by paying the first/lowest balance tier's Dividend Rate only on the account's funds within that tier's balance range before going to the next balance tier and paying its Dividend Rate only on the account's funds within that tier's balance range and so on (**Method B**).

**1) Fixed and Tiered Rate accounts** paying Dividend Rates based on **method A**: (i) all Certificates; and (ii) all IRA Certificates with the exception of any Certificate Specials and IRA Certificate Specials.

**2) Variable and Tiered Rate accounts** paying Dividend Rates using **method A**: (i) First Forward (Prime) Savings accounts; (ii) Side Savings accounts; (iii) Champion High Yield Savings accounts; (iv) Platinum Savings accounts; (v) Rate-Flex Savings accounts; and (vi) Student eSavings accounts.

**3) Variable and Tiered Rate accounts** paying Dividend Rates using **method B**: (i) Fast Forward Savings accounts; (ii) Future Leader Savings accounts; and (iii) Champion Rewards' "Qualified" Checking accounts.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a Dividend Period. The Dividend Rate and Annual Percentage Yield identified above for a Savings account or Checking account are the rates and yields for the account's last Dividend Period, as identified above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

**1) Minimum Balance Requirements.** The minimum required to open a First Forward (Prime) Savings account and become a member of Leaders Credit Union is the purchase of one Share of the Credit Union, which is reflected above as the required minimum opening balance, and the payment of the membership (entrance) service charge. Both the par value and membership service charges are set by the Board of Directors with its approval of the Credit Union's Bylaws, as amended from time to time. If applicable, the minimum balance required to open any other account is identified above.

If applicable, the minimum balance required to avoid the imposition of a service charge on your account is identified above. If applicable, the minimum balance required to obtain your account's Annual Percentage Yield is identified above.

**2) Balance Computation Method.** The two methods for computing an account's balance are the Daily Balance Method and the Average Daily Balance Method. The **Daily Balance Method** applies a daily periodic rate to the balance in the account each day. The **Average Daily Balance Method** applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding together the account's end-of-day balance for each day in the period and then dividing the total by the number of days in the period.

The **Daily Balance Method** is used for calculating the required minimum balances, if any, for the (i) Rate-Flex Savings accounts and (ii) Wealth Builder IRA Money Market Savings Accounts.

The **Average Daily Balance Method** is used for calculating the required minimum balances, if any, for (i) all Savings accounts except Rate-Flex Savings accounts and Wealth Builder IRA Money Market Savings accounts; and (ii) all Checking accounts.

### 6. Account Limitations and/or Benefits

The below limitations and/or benefits are unique to each account and are in addition to the information on each account in the above account listing and in Sections 1 through 5. References in this Section to "transfers" includes preauthorized, automatic, and telephone transfers. The following accounts do not currently have any additional unique limitations and/or benefits: (i) Side Savings Accounts.

#### a. First Forward (Prime) Savings Account

All members must have a First Forward (Prime) Savings Account with at least the Minimum Opening Balance, which is the value of the member's one Share in the Credit Union. During a calendar Month, you may make only one (1) withdrawal and may make only three (3) transfers in-branch from this account. If you exceed this limit, then an Excessive Transactions service charge may be imposed on your account for each transaction exceeding the in-branch limit.

#### b. Fast Forward Savings Account

During a calendar Month, you may make only one (1) withdrawal or transfer from the account. If you exceed this limit, then an

Excessive Transactions service charge may be imposed on your account for each transaction exceeding the limit. In order to receive dividends during a calendar month, your account must have had (i) no withdrawals and (ii) a deposit(s) so that its end-of-month balance increases by at least \$20, excluding dividends, from the prior calendar month's ending balance.

#### c. Forward Plus High Yield Savings Account

This account offers the flexibility of no minimum opening balance requirement. During a calendar Month, there are no minimum balance requirements for dividend eligibility, nor are there any associated restrictions. Maintaining a minimum balance is unnecessary to avoid service charges. Interest accrual extends up to a maximum of five million dollars.

#### d. Future Leader Savings Account

**1) Limitations.** During a calendar Month, you may make only one (1) withdrawal or transfer from the account. If you exceed this limit, then one (1) Excessive Transactions service charge may be imposed on your account for that calendar Month. However, the service charge will not be assessed if your account would become negative. The eligible ages for this account are 0 through 20. Members under the age of 18 must have at least one (1) person aged 18 or over as a joint owner of the account. There is a limit of one (1) Future Leader Savings account per membership.

**2) Benefits.** The Membership service charge is waived for these accounts, but not the requirement to purchase one (1) Share in the Credit Union. At age 13, the owner of the Future Leader Savings account will be eligible for a checking account.

#### e. Club Savings Account

**1) Christmas Club Savings Account.** For these accounts, you may withdraw or transfer part or all of your balance any time during the months of November and December. During these months, if you withdraw or transfer all of your balance, the account may still remain open. Your account will incur an Excessive Transactions service charge for any withdrawals or transfers from it at any time other than November and December.

**2) Vacation Club Savings Account.** For these accounts, you may make only two (2) withdrawals or transfers from the account at any time during a calendar year. If you exceed this limit, then an Excessive Transactions service charge may be imposed on your account for each transaction exceeding the limit.

#### f. Champion High Yield Savings Account

During a calendar Month, you may make only three (3) withdrawals or transfers from the account. If you exceed this limit, then an Excessive Transactions service charge may be imposed on your account for each transaction exceeding the limit. In order to qualify for these accounts' Rates as specified in the above account listing, the \$25,000 minimum opening balance must be from the deposit of New Money or Existing money from a Leaders Credit Union certificate or Fast Forward Savings account. For purposes of this limitation, New Money is defined as money that has not been on deposit at Leaders Credit Union during the immediately preceding thirty (30) day period.

#### g. Platinum Savings Account\*

During a calendar Month, you may make only one (1) withdrawal and may make only three (3) transfers in-branch from this account. If you exceed this limit, then an Excessive Transactions service charge may be imposed on your account for each transaction exceeding the in-branch limit.

**\*NOTICE:** As of March 1, 2024, Platinum Savings Accounts are no longer being offered. Existing accounts are being grandfathered and may continue until further notice.

#### h. Rate-Flex Savings Account\*

During a calendar Month, you may make only three (3) withdrawals and may make only three (3) transfers from this account. If you exceed this limit, then an Excessive Transactions service charge may be imposed on your account for each transaction exceeding the limit.

**\*NOTICE:** As of March 1, 2024, Rate-Flex Savings Accounts are no longer being offered. Existing accounts are being grandfathered and may continue until further notice.

#### i. Student eSavings Account\*

There are no limits on the number or dollar amount of transactions. This account is available only to students ages 15 through 20. In order to qualify the student must have a checking account with us and have signed up for eStatements. At age 21, the funds in the account will be transferred to the First Forward (Prime) Savings account and this account will be closed.

**\*NOTICE:** As of November 4, 2020, Student eSavings Accounts are no longer being offered. Existing accounts are being grandfathered and may continue until further notice.

#### j. Champion Rewards Checking Account

In order to earn the Qualified Account status for a particular Monthly Qualification Cycle, your account must satisfy all of the following requirements during such Monthly Qualification Cycle: (i) a minimum of 15 debit card purchases post to the account (ATM transactions do not count towards qualifying debit card transactions); (ii) you receive monthly e-Statements for the account; (iii) at least one ACH credit (deposit) transaction posts to the account; and (iv) no account owner has a loan with us that is more than 30 days delinquent. Please note that the transactions MUST not only be made but also actually post to the account during the applicable Monthly Qualification Cycle. Transactions may take one or more banking days from the date the transaction was made to post to the account. "Monthly Qualification Cycle" means the period beginning on the first day of the calendar month and ending on the last day of the calendar month.

If your account earns the Qualified Account status for a particular Monthly Qualification Cycle, then the account will be eligible for such month to (i) receive the Qualified Account Dividend Rates and Annual Percentage Yield as specified in the above account listing; and (ii) be reimbursed for ATM service charges imposed during the Monthly Qualification Cycle up to \$15 total per month (ATM Service Charge Rebates). ATM Service Charge Rebates are posted on or around the second business day of each month following the month of qualification. If the account is closed before an ATM Service Charge Rebate is posted, then the rebate will be forfeited. There are no limits on the number or dollar amount of transactions. Overdraft Protection is available, but not Courtesy Pay for this account.

#### k. Champion Free Checking Account

Minimum opening balance of \$25.00, but this account is not eligible for dividends so no minimum balance must be maintained. This account does not require a minimum balance to avoid service charges or have any limits on the number or dollar amount of transactions. Overdraft Protection is available. If you qualify and to the extent permitted, you may obtain Courtesy Pay for this account.

#### l. Champion Up Checking Account

This account has no minimum opening balance and is not eligible for dividends so no minimum balance must be maintained. This account does not require a minimum balance to avoid service charges or have any limits on the number or dollar amount of transactions. Overdraft Protection is available. If you qualify and to the extent permitted, you may obtain Courtesy Pay for this account.

#### m. NEXT Checking Account

**1) Limitations.** There are no limits on the number or dollar amount of transactions. These accounts are not eligible for dividends. This account is available to members ages 13 through 20. Members under the age of 18 must have a parent or legal guardian as joint owner. Overdraft Protection is available, but not Courtesy Pay for this account. In the calendar month after your 21st birthday, the funds in the account will be transferred to the comparable Champion Free checking account or to another checking account of your choosing and for which you qualify. Your NEXT Checking Account will be closed once the transfer is made.

**2) Benefits.** This account has the following features: (i) Membership service charge is waived, but not the requirement to purchase one (1) Share in the Credit Union; (ii) no minimum balance is required to open or to avoid service charges; and (iii) Mastercard Debit Card provided for the Member's use, regardless of Member's age.

**n. Equity SmartLine Checking Account**

There are no limits on the number or dollar amount of transactions. These accounts are not eligible for dividends. These accounts are only available to members with an Equity SmartLine Loan.

**7. Certificate Account Features**

The below features are in addition to the information on each Certificate account in the above account listing and in Sections 1 through 5.

**a. Subsequent Deposit Limits**

After you open a Certificate, you may not make additional deposits to a Certificate Account with the exception of Money Market Certificates and Employee Certificates.

**b. Maturity**

Your Certificate Account will mature on the maturity date identified on your Certificate Account opening document (MSA Part 1) or Renewal Notice.

**c. Early Withdrawal Penalty**

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The amount of the early withdrawal penalty for certificate terms of less than 12 months is forfeiture of all dividends earned during the term. For certificate terms equal to or more than 12 months, forfeiture of all dividends earned during the term up to a maximum equal to those earned in the immediately preceding 365 days.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of the dividends that have been earned at the nominal dividend rate on the account.

**3) Exceptions to Early Withdrawal Penalties.** This penalty does not apply to Money Market Certificates or Employee Certificates. For all Certificates to which it does apply and at our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**d. Excessive Withdrawal Service Charge**

Money Market Certificates and Employee Certificates are subject to an Excessive Withdrawal service charge in lieu of the Early Withdrawal Penalty. During the term, you may make one (1) withdrawal per calendar Month from this certificate. If you exceed this limit, then an Excessive Withdrawal service charge may be imposed on your Money Market or Employee certificate account for each withdrawal.

**e. Renewal Policy**

Certificates will renew automatically upon maturity with the exception of the Money Market Certificate, which will only auto-renew if the certificate account's then-current balance is at least equal to the required Minimum Opening Balance as identified in the above account listing. If the Money Market Certificate account does not meet the Minimum Opening Balance requirement at renewal, then its funds will be transferred to your First Forward (Prime) Savings account.

You have a grace period of five (5) business days after the maturity date within which to withdraw from or make deposits to the Certificate account without being charged an early withdrawal penalty. Any renewal will be for the same term but at the then-current Dividend Rate and Annual Percentage Yield unless otherwise stated in the above account listing.

**f. Nontransferable/Nonnegotiable**

Your Certificate is nontransferable and nonnegotiable. This means your certificate account(s) and the funds in the certificate

account(s) may not be pledged to secure any obligation of you or another owner, except for obligations with the Credit Union.

**8. Service Charges**

Service charges may be assessed, if applicable, on your account(s). Please refer to Our Service Charges for Consumer Accounts disclosure, incorporated herein by reference, for a list of all applicable service charges including the amount and conditions under which the service charges may be imposed. If assessed, service charges can reduce the earnings on your account and/or certificate and even cause your account to have insufficient funds for your withdrawals and/or payments. The Credit Union may add and/or amend the service charges from time to time.